



Brixworth Parish Council

Statements of Accounts

For the Year Ended 31 March 2010

Brixworth Parish Council

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For the Year ended 31 March 2010

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Brixworth Parish Council

Council Information

Chairman

Cllr I Barratt (Re-elected 1.5.08)

Councillors

Cllr C Bament (Re-elected 1.5.08)

Cllr Robert Chattaway (Re-elected 1.5.08)

Cllr Tony Everard (Re-elected 1.5.08 Resigned 28.7.09)

Cllr A Gunnett (Elected 1.5.08)

Cllr Michael Lacey (Re-elected 1.5.08)

Cllr Richard Monk (Re-elected 1.5.08)

Cllr Elaine Nunn (Co-opted 16.12.08)

Cllr Stephen Pointer (Elected 1.5.08)

Cllr Steve Whiffen (Re-elected 1.5.08)

Cllr Elizabeth Wiig (Re-elected 1.5.08)

Cllr Frank Wiig (Elected 1.5.08)

Cllr Simon Gilkes (Co-opted 24.2.09)

Cllr Ron Low (Elected 1.5.08)

Cllr Mervyn Ward (Co-opted 20.10.09)

Clerk to the Council / Responsible Financial Officer

Mrs Jane Macken MAAT MILCM

Auditors

BDO LLP
Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

Brixworth Parish Council

Income and Expenditure Account

For the year ended 31 March 20

	Notes	2009 £	2010 £
INCOME			
Precept on Daventry District Council		99,032	97,440
Agency Services	3	428	475
Loan and Capital Receipts		-	-
Interest and Investment Income	2	1,648	54
Sports Clubs		3,868	4,612
Community Centre		9,285	7,855
S106 Public Open Space – Ashway/The Ridings		29,062	-
Grant Funding	16	200	25,000
Miscellaneous		250	2,469
Total Income		143,773	137,906
EXPENDITURE			
General Administration	5	26,835	27,178
S137 Expenditure	7	367	67
Local Govt. Pension Scheme	4	3,001	3,147
Community Grants		11,700	15,300
Capital Expenditure	9	471	11,020
Return of Grant Funding	16	-	15,000
Miscellaneous			2,469
Operational Expenditure:			
Recreation Grounds		31,670	35,124
Village Costs		6,006	3,649
Highways – Footpaths and Lighting		2,777	2,519
Community Centre		8,043	9,439
Millennium Garden		559	392
Ashway Changing Rooms		2,795	2,475
Total Expenditure		94,224	127,779
GENERAL FUND			
Balance as at 1 April 2009		50,593	61,831
Add: Total Income		143,773	137,906
		194,366	199,737
Deduct: Total Expenditure		94,223	127,779
		100,143	71,958
Transfer from/(to) Other Reserves	13	38,312	8,400
General Reserve Balance at 31 March 2010		<u>61,831</u>	<u>63,558</u>

Brixworth Parish Council

Balance Sheet

As at 31 March 2010

	Notes	2009 £	2010 £
Current Assets			
Debtors	10	1,408	746
Cash at Bank and In-hand		<u>123,224</u>	<u>134,438</u>
		124,632	135,184
Current Liabilities			
Creditors and accrued expenses	12	(66)	(491)
Net Assets		<u>124,566</u>	<u>134,693</u>
 Represented by Capital and Reserves			
Earmarked Reserves	13	62,735	71,135
General Reserve		61,831	63,558
		<u>124,566</u>	<u>134,693</u>

The statements of accounts represent fairly the financial position of the Council as at 31 March 2010 and reflects its Income and Expenditure for the year.

These accounts have been approved by the Council.

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Cllr Ian Barratt
Chairman

Date:

.....

Mrs J Macken
Responsible Financial Officer

Date:

Brixworth Parish Council

Notes to the Accounts

31 March 2010

1. Principal Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this Council have been adopted for the Council's statement of account.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year-end values are stated on the following basis;

Land, operational properties and other operational assets are reported in notes to the accounts at current insurance values as approximating to the lower of net current replacement cost and net realisable value. Certain community assets are subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Capital receipts

Capital receipts arising from the disposal of fixed assets are taken to a Capital Receipt Reserve until such time as they are used to finance new capital expenditure.

Debtors and Creditors

The revenue accounts of the council are maintained on an accrual basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

External Loan Repayments

The Council has no long-term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The Council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on accruals basis.

Reserves

The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in note 13.

Brixworth Parish Council

Notes to the Accounts

31 March 20

2. Interest and Investment Income

	<u>2009</u>	<u>2010</u>
	£	£
Interest Income – General Funds	1,648	54

3. Agency Work

	<u>2009</u>	<u>2010</u>
	£	£
During the year the Council undertook the following agency work on behalf of other authorities:		

Commissioning Authority and Nature of Work

Cleaning DDC Information Service Office	428	475
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During the year the Council commissioned the following agency work to be performed by other authorities:

- -

4. Pensions

	<u>2009</u>	<u>2010</u>
During the year the Council made the following contribution to The Local Government Pension Scheme:	3,001	3,147

5. Publicity

	<u>2009</u>	<u>2010</u>
	£	£
Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity.		
Advertising	-	388
Publicity/Newsletter	560	1,000
	560	1,388

Brixworth Parish Council

Notes to the Accounts

31 March 2010

6. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a £	Repairing/ Non Repairing
BCF Action	Coffee Shop	600	Non repairing
Central Sports Club	St David's Pavilion	1	Non repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing/ Non-repairing
The Peterborough Diocesan Board of Finance	Millennium Garden	120	Repairing

7.S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enables the Council to spend up to the product of £6.15 (for the year 2009/10) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	<u>2009</u> £	<u>2010</u> £
The total amount available for this purpose was	23,064	24,422
Expenditure was incurred for the following purposes:		
Christmas Tree – Community Centre	-	50
Royal British Legion – Donation for Poppy Wreath	17	17
Brixworth Toddler Group	150	
Ladybirds Pre-School	200	

It should be noted that grants/donations to other organisations are made under other specific legal powers and so are not included in the above figures.

Brixworth Parish Council

Notes to the Accounts

31 March 2010

8. Fixed Assets	<u>2009</u>	<u>2010</u>
	£	£
At 31 March the following assets were held	Sum Insured	Sum Insured
<u>Freehold Land and Building</u>		
Equipment Store	28,143	29,550
Ashway Changing Rooms	<u>135,450</u>	<u>142,223</u>
	163,593	171,773
<u>Vehicles and Equipment</u>		
Groundsman Vehicle	1,600	4,400
Office Equipment	1,710	1,908
Grounds Maintenance Equipment	7,225	7536
Play Equipment	63,783	68,940
Kubota Ride on Mower	7,500	7,040
Tennis Nets & Posts	160	168
Goal Posts	<u>768</u>	<u>806</u>
	82,746	90,798
<u>Infrastructure Assets</u>		
Street Lights (9) & Furniture	9,127	7,940
Safety Surfaces	26,305	27,619
Fencing – Recreation grounds	4,829	5,070
Irrigation system – Millennium Garden	787	827
Bus Shelters (6)	8,707	9,142
Dog & litter bins	6,283	6,596
Sun dial (Millennium Garden)	211	221
Community Centre Furniture	6,696	6,700
Notice boards	113	118
Parish Notice Board	<u>983</u>	<u>1,032</u>
	64,041	65,265
<u>Community Assets</u>		
Various Public Open Spaces	1	1
	310,380	327,837

The basis of valuation of the above assets is set out in the Accounting Policies (Note 1). Certain minor equipment purchases under £500 individually are not reported as capital expenditure.

Brixworth Parish Council

Notes to the Accounts

31 March 2010

9. Fixed Assets – Additions and Disposals

	<u>2009</u>	<u>2010</u>
	£	£
	Cost	Cost
During the year the following assets were purchased:		
Operational Land and Buildings	-	-
Vehicles and Equipment		11,620
Infrastructure Assets		-
Community Assets	550	-
	550	11,620

During the year the following assets were disposed of:

Clerks Phone / Fax	100	
Toyota Hilux – Pick Up		100
Kubota G18 Ride on Grass Mower		500

10. Debtors

	<u>2009</u>	<u>2010</u>
	£	£
Trade Debtors	432	-
VAT Recoverable	864	624
Prepayments and Accrued Income	112	122
	1,408	746

11. Debtors Analysis

	<u>2009</u>	<u>2010</u>
	No.	Value
The age of the Trade Debtors shown above can be summarised as follows:		
Less than 3 months old	432	-
Between 3 and 6 months old	-	-
Between 6 and 12 months old	-	-
Over 12 months old	-	-

12. Creditors

	<u>2009</u>	<u>2010</u>
	£	£
Trade Creditors	66	491
Accruals and Deferred Income	-	-
	66	491

Brixworth Parish Council

Notes to the Accounts

31 March 2010

13. Restricted & Earmarked Reserves

	Balance at 1/4/2009 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/3/2010 £
Total Earmarked Reserves	62,735	12,650	4,250	71,135

Earmarked Reserves are credited with amounts set aside from the revenue to fund specific known commitments of the Council.

Restricted Reserves are amounts received (usually under a planning section 106 agreement)

Details of the Council's Restricted and Earmarked Reserves are given at Appendix A.

14. Capital Commitments

The Council has resolved to purchase a fireproof cabinet, to store the minutes at a cost of £600.00. Cost to be debited from the General Reserves in the next financial year.

15. Contingent Liabilities

The Council is not aware of any contingent liabilities at the date of these accounts.

16. Grant funding

The Council received £25,000 in grant funding for the proposed BMX/skate park project, which unfortunately the Council resolved not to proceed with following legal advice. £15,000 was returned to the funders within the financial year and £10,000 has been transferred to an earmarked reserve, which will either be spent on a Youth Project within the next financial year or the sum will be returned to Daventry District Council.

Brixworth Parish Council

APPENDIX A

31 March 2010

Schedule of Restricted & Earmarked Reserves

	Balance at 1/4/2009 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/3/2010 £
Restricted Reserves – S106				
Bryant Homes (Crime prevention)	2,298.94	-	-	2,298.94
Pocket Park	4,790.60		(250)	4,540.60
David Wilson Homes (POS Maint)	12,000.00	-	-	12,000.00
Ashway / Riding (POS Maint.)	29,062.30	-	-	29,062.30
	48,151.84		(250)	47,901.84
Earmarked Reserves				
Community Centre Refurbishment	4,083.57	1,650.00	-	5,733.57
Kubota/Pick Up Replacement Fund	4,000.00	-	(4,000.00)	0.00
Ashway Playing Field Car Park	2,000.00	1,000.00	-	3,000.00
Pension Scheme	4,500.00	-	-	4,500.00
DDC Grant – Youth Project	0.00	10,000.00	-	10,000.00
	14,583.57	12,650.00	(4,000.00)	23,233.57
TOTAL	<u>62,735.41</u>	<u>12,650.00</u>	<u>(4,250.00)</u>	<u>71,135.41</u>